Financial Statements

Joseph Badger Local School District

Financial Statements For March Fiscal Year 2020

Prepared By Greg Sciola—Treasurer/CFO

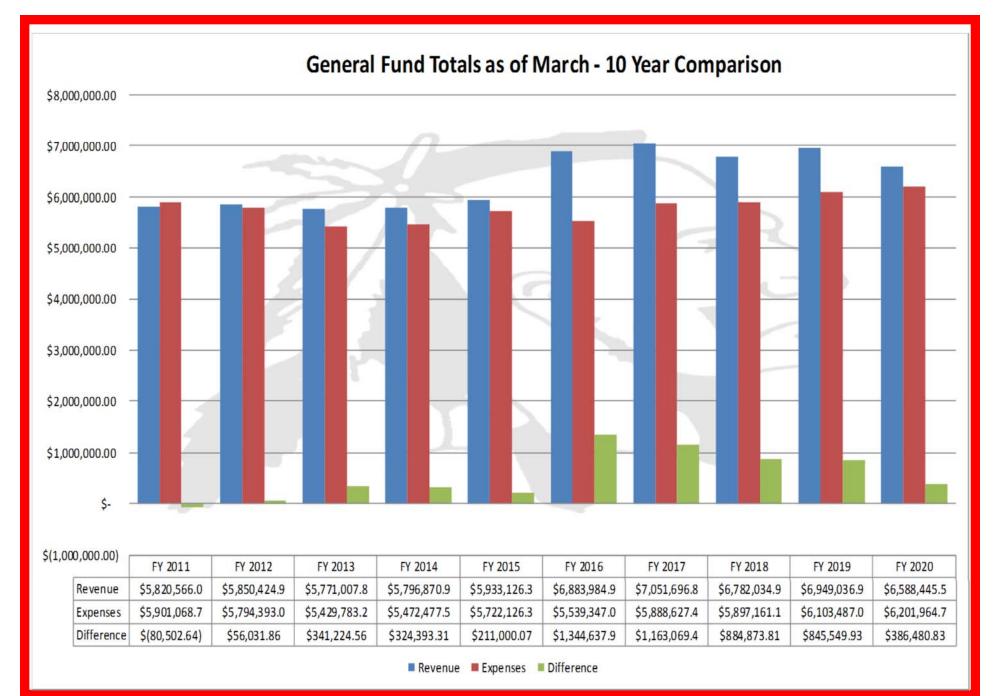
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Average Average <t< th=""><th></th><th>IN</th><th>FUND BALA</th><th>NCES FOR T 0, 2016, 2017,</th><th>HE FISCAL Y AND 2018 AC</th><th></th><th></th><th></th><th></th><th></th></t<>		IN	FUND BALA	NCES FOR T 0, 2016, 2017,	HE FISCAL Y AND 2018 AC					
Prest Tex Prest Tex <t< th=""><th></th><th>FORECAS</th><th>TED FISCAL</th><th>YEARS END</th><th>ING JUNE 30,</th><th>2020 THROU</th><th>GH 2024</th><th></th><th></th><th></th></t<>		FORECAS	TED FISCAL	YEARS END	ING JUNE 30,	2020 THROU	GH 2024			
1010 Consert Property Tox (exot Property Tox 2,809,410 2,809,410 2,809,417 2,807,207 2,807,308 2,807,408 2,807,408 2,807,408 2,807,408 2,807,408 2,807,408 2,807,408 2,807,408 2,807,408 2,807,408 2,807,508				Fiscal Year				Fiscal Year		Fiscal Year 2024
0100 Classeral Property Tax (closs France) 2,809,410 2,809,410 2,807,207 2,807,408 2,		Revenue:								
1020 Tangleke Personal Property Tax 220,355 227,790 227,250 230,155 300,172 310,570 300,290 22 1.050 Urrestricted Charths-In-Ald 75,674 67,812 74,035 75,000	1.010	General Property Tax (Real Estate)	2,895,410	2,880,937	2,870,222	2,857,308	2,875,086	2,882,395	2,668,147	2,454,800
1.040 Preserver trans Alcoselion 79.074 67.12 74.005 75.000	1.020		253,355	270,798	277,050	293,155	303,172	313,570		289,361
1 060 Procenty Tex Allocation 537,124 632,978 628,423 617,424 612,327 508,763 508,776 509,776 508,776 509,776 508,776 509,776 508,776 509,776 508,776 509,776 508,776 509,776 509,776 509,776 509,777 508,777 509,777 508,777 509,777 508,777 509,777 508,777 509,777 508,777 509,777 508,777 509,777 508,777 509,777 508,777 509,777 509,777 509,777 509,777 509,777 509,777 509,777 509,777 509,777 509,777 509,777 509,777 </td <td>1.035</td> <td>Unrestricted Grants-in-Ald</td> <td>4.606.434</td> <td>4.633.469</td> <td>4.640.389</td> <td>4.637.233</td> <td>4.634.586</td> <td>4.632.933</td> <td>4.631.261</td> <td>4.629.628</td>	1.035	Unrestricted Grants-in-Ald	4.606.434	4.633.469	4.640.389	4.637.233	4.634.586	4.632.933	4.631.261	4.629.628
1.060 AI Cifter Revenues 291.666 334.720 406.213 365.710 300.710 365.710 300.00 100.00	1.040	Restricted Grants-In-Aid	79.674	87.212	74.836	75.000	75.000	75,000	75.000	75.000
1.070 Total Revenues 8.053.075 8.740.464 8.795.192 8.745.900 8.705.072 8.476.807 8.491.603 8.23 C0Her Planancing Sources 245.795 124.342 119.991 100.000	1 050	Property Tax Allocation	537,134	533,278	526,483	517,494	512,392	506,253	464,069	425,495
Other Planstond Sources: 245.785 124.942 116.691 100.000 100.00	1 060	All Other Revenues	291.568	334.770	406.213	365.716	360.716	355.718	350.716	345.718
2.060 Af Cener Inventing Sources 245,785 124,242 118,681 100,000 100,00	1.070	Total Revenues	8.663.575	8.740.464	8.795.193	8.745.906	8.760.952	8.765.867	8.491.603	8.220.000
2.060 Af Cener Inventing Sources 245,785 124,242 118,681 100,000 100,00		Other Financing Sources:								
2.070 Total Cher Financina Sources 245.795 124.342 119.0511 100.000 100	2.060		245.795	124.342	119,991	100.000	100.000	100.000	100.000	100,000
2 090 Total Revenues and Other Financino Sources 8 .093 .200 8 .846 .001 8 .915 .164 8 .845 .903 8 .885 .897 8 .91 .803 8 .20 3.010 Personal Services 3.825.013 4.057.611 4.251.622 4.256.119 4.365.335 4.646.803 1.897.306 2.017.033 2.00 3.020 Personal Services 1.671.664 1.697.041 1.647.439 1.897.306 2.017.033 2.07 3.030 Derivicas Services 1.671.664 1.697.041 1.647.439 1.825.000 228.622 242.97 2.44.472 2.4 3.030 Cher Chierts 1.653.322 176.163 1.604.639 1.624.630 1.827.031 2.86.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 228.000 220.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000 320.000									1	100.000
Extrement/turres: 3,825,013 4,087,811 4,256,119 4,365,336 4,545,823 4,701,460 4,855,336 3,030 Personal Services 1,820,270 1,800,816 1,824,829 1,824,109 1,824,633 1,807,306 2,017,833 2,007,306 2,017,833 2,007,306 2,017,833 2,007,306 2,017,833 1,771,820 1,77 2,003 1,807,306 2,017,833 1,707,823 1,771,820 1,77 2,003 1,771,820 1,77 2,003 1,771,820 1,77 2,003 1,771,820 1,77 2,003 1,771,820 1,77 2,003 1,771,820 1,77 2,003 1,81,477 2,84,972 2,44,4							_		1	8.320.000
1010 Personal Service 3,825,013 4,087,811 4,281,602 4,288,110 4,305,335 4,648,823 4,701,460 4,28 3.020 Errolives' Retrement/Insurance Benefits 1,020,270 1,050,915 1,047,085 1,087,041 1,847,717 1,806,503 1,073,353 1,778,055 1,771,203 1,77 3.030 Purchased Services 1,221,152 204,002 226,102 1,249,77 232,622 242,072 244,477 24 3.050 Chief Expenditures 1,252,102 174,695 177,126 226,000 226,000 226,000 226,000 226,000 226,000 226,000 226,000 226,000 320,000 320,000 220,000 220,000 220,000 220,000 320,000										
3.020 Errokovest Retrement/insurance Benefits 1.020,270 1.000,101 1.004,699 1.604,603 1.607,006 2.017,633						1				
1.000 Purchased Services 1.671.864 1.057.041 1.847.717 1.808.803 1.705.363 1.765.063 1.771.203 1.77 3.040 Supplies and Meterials 323.652 204.306 299.106 224.972 228.602 224.972 224.672 224.672 224.672 224.672 224.672 224.672 224.672 224.672 224.672 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 225.000 220.000 230.000 220.000 230.000 220.000 230.000 220.000 230.000 220.000 330.010 30.010 30.010 30.00 30.000 30.000								0.00		4,862,426
2 040 Supplies and Meteriais 222,152 204,002 290,106 234,972 236,822 142,079 244,479 24 3 050 Canital Outlew 1353,512 174,899 217,126 225,000 320,000 320,										2.069.373
3 050 Cabite Outer 333,512 174,850 217,186 225,000 220,000 320,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.781.453</td>										1.781.453
4.300 Ohner Objects 195,322 178,4631 192,391 183,791 185,241 195,991 145,991 145,991 145,991 145,991 145,991 195,991 943 0.500 Total Expanditures 7,830,164 8,353,707 6,697,361 6,699,094 8,872,737 9,052,353 9,246,789 9,43 5 010 Coversing Transfere-Out 395,000 226,000 316,514 220,000 320,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>344,472</td>										344,472
4.600 Total Excenditures 7.830,154 8,353.707 6.697.361 6.699.094 6.672.737 9.052.355 9.245.759 9.47 Other Financing Uses 305.000 228.000 318.514 220.000 320.000<										225,000
Other Financing Uses 395.000 228.000 318.514 320.000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>187,741</td>										187,741
5 010 Operating Transfers-Out 395,000 225,000 218,514 220,000 320,000	4.500	Total Expenditures	7.830.154	8.353.707	8.597.381	8.689.094	8.872.737	9.052.355	9.245.759	9.470.465
5 010 Operating Transfers-Out 395,000 225,000 218,514 220,000 320,000		Other Financing Uses								
5 020 Advances-Out 18,450 18,020 0	5 010	Operating Transfers-Out	395.000	235,000	318.514	320.000	320.000	320,000	320.000	320.000
6.040 Total Other Financing Uses 413.450 253.020 318.514 320.000 <	5 020		18,450	18.020	0	0	0		0	0
6.040 Total Other Financing Uses 413.450 253.020 318.514 320.000 <	5.030	All Other Financing Uses	0	0	0	0	0	0	0	0
Excess of Rev & Other Financing Sources over 6.010 Excess of Rev & Other Financing Uses 665,766 258,079 -711 -163,188 -331,785 -506,488 -974,156 -1,47 7.010 Cash Balance July 1 - Excl Proceed Renewal/ Reclacement and New Levies 3,157,396 3,823,162 4,081,241 4,080,530 3,917,342 3,585,557 3,079,069 2,100 7.020 Cash Balance July 1 - Excl Proceed Renewal/ Reclacement and New Levies 3,157,396 3,823,162 4,081,241 4,080,530 3,917,342 3,585,557 3,079,069 2,100 03 8.010 Estimated Encumbrances June 30 0				· · · ·	318.514		320.000			320.000
Excess of Rev & Other Financing Sources over	5.050	Total Expenditures and Other Financing Uses	8,243,604	8,606,727	8,915,895	9,009,094	9,192,737	9,372,355	9,565,759	9,790,465
6.010 (under) Expenditures and Other Financing Uses 665,766 258,079 -711 -163,188 -331,785 -506,488 -974,156 -1,47 7.010 Replacement and New Levies 3,157,396 3,623,162 4,061,241 4,060,530 3,917,342 3,585,557 3,079,069 2,100 7.020 Cash Balance June 30 3,823,102 4,061,241 4,060,530 3,917,342 3,585,557 3,079,069 2,100 03 8.010 Estimated Encumbrances June 30 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
Cash Belence July 1 - Excl Processed Renewal/ Reclacement and New Levies 3,157,396 3,823,162 4,081,241 4,080,530 3,917,342 3,685,557 3,079,069 2,100 7.020 Cash Balance June 30 3,823,102 4,081,241 4,080,530 3,917,342 3,585,557 3,079,069 2,100 03 8.010 Estimated Encumbrances June 30 <		Excess of Rev & Other Financing Sources over								
7.010 Reclacement and New Levies 3.157,396 3.923,162 4.081,241 4.080,530 3.917,342 3.585,557 3.079,069 2.10 7.020 Cash Balance June 30 3.623,102 4.081,241 4.080,530 3.917,342 3.585,557 3.079,069 2.104,913 0.33 8.010 Estimated Encumbrances June 30 0	6.010	(under) Expenditures and Other Financing Uses	665,766	258,079	-711	-163,188	-331,785	-506,488	-974,156	-1,470,465
7.010 Reclacement and New Levies 3.157,396 3.923,162 4.081,241 4.080,530 3.917,342 3.585,557 3.079,069 2.10 7.020 Cash Balance June 30 3.623,102 4.081,241 4.080,530 3.917,342 3.585,557 3.079,069 2.104,913 03 8.010 Estimated Encumbrances June 30 0									-	
7.020 Cash Balance June 30 3,823,102 4,081,241 4,080,530 3,917,342 3,585,507 3,079,009 2,104,913 03 8.010 Estimated Encumbrances June 30 0			0.457.000	0.000.400	4 004 044	4 000 500	0.047.040	0.000.000	0.070.000	
8.010 Estimated Encumbrances June 30 for Certification 0 10	7.010	Replacement and New Levies	3,157,396	3,823,762	4.081.241	4,080,530	3.917.342	3,585,557	3,079,069	2.104.913
Fund Balance June 30 for Certification 3.823.162 4.081.241 4.080.530 3.917.342 3.565.557 3.079.069 2.104.913 63 10.010 of Appropriations 3.823.162 4.081.241 4.080.530 3.917.342 3.565.557 3.079.069 2.104.913 63 11.020 Property Tax - Renewal or Replacement 0 0 0 0 0 277.826 55 11.030 Cumulative Balance of Replacement/Renewal La 0 0 0 0 0 277.826 55 11.030 Cumulative Balance of Replacement/Renewal La 0 0 0 0 0 0 277.826 83 12.011 of Contracts. Salary and Other Obligations 3.823.162 4.081.241 4.080.530 3.917.342 3.695.557 3.079.059 2.382.739 1.46	7.020	Cash Balance June 30	3,823,102	4,081,241	4,080,530	3,917,342	3,585,557	3,079,009	2,104,913	034,448
10.010 of Appropriations 3.823.162 4.081.241 4.080.530 3.917.342 3.585.557 3.079.069 2.104.913 633 Hev from Replacement/Renewal Levies 11.020 Property Tax - Renewal or Replacement 0 0 0 0 0 277,826 55 11.030 Currulative Balance of Replacement/Renewal Levies 0 0 0 0 0 0 277,826 55 11.030 Currulative Balance of Replacement/Renewal Let 0 0 0 0 0 0 277,826 55 11.030 Currulative Balance of Replacement/Renewal Let 0 0 0 0 0 0 277,826 63 12.011 of Contracts. Salary and Other Obligations 3.823.162 4.981.241 4.980.530 3.917.342 3.585.557 3.079.069 2.382.739 1.455	8.010	Estimated Encumbrances June 30	0	0	0	0	0	0	0	0
10.010 of Appropriations 3.823.162 4.081.241 4.080.530 3.917.342 3.585.557 3.079.069 2.104.913 633 Hev from Replacement/Renewal Levies 11.020 Property Tax - Renewal or Replacement 0 0 0 0 0 277,826 55 11.030 Currulative Belance of Replacement/Renewal Levies 0 0 0 0 0 0 277,826 55 11.030 Currulative Belance of Replacement/Renewal Let 0 0 0 0 0 0 277,826 55 11.030 Currulative Belance of Replacement/Renewal Let 0 0 0 0 0 0 277,826 55 11.031 Currulative Belance of Replacement/Renewal Let 0 0 0 0 0 0 277,826 63 12.011 of Contracts, Salary and Other Othligations 3.823.162 4.981.241 4.980.530 3.917.342 3.585.557 3.079.069 2.382.739 1.465		Fund Balance June 30 for Certification								
11.020 Property Tax - Renewal or Replacement 0 0 0 0 277,826 55 11.030 Cumulative Belance of Replacement/Renewal Le 0 0 0 0 0 0 0 277,826 55 11.030 Cumulative Belance of Replacement/Renewal Le 0 0 0 0 0 0 0 277,826 83 Fund Belance June 30 for Certification	10 010		3.823.162	4.081.241	4.080.530	3.917.342	3.585.557	3.079.089	2.104.913	634.448
11.020 Property Tax - Renewal or Replacement 0 0 0 0 277,826 55 11.030 Cumulative Belance of Replacement/Renewal Le 0 0 0 0 0 0 0 277,826 55 11.030 Cumulative Belance of Replacement/Renewal Le 0 0 0 0 0 0 0 277,826 83 Fund Belance June 30 for Certification		New from Henlecoment/Neneval Leves								
Fund Belance June 30 for Certification Second	11.020	-		O	D	o	O	D	277,826	555,674
12 011 of Contracts. Salary and Other Obligations 3.823.162 4.081.241 4.080.530 3.917.342 3.585.557 3.079.059 2.382.739 1.45	11.030	Cumulative Balance of Replacement/Renewal Le	0	0	0	0	0	0	277.826	833.500
12 011 of Contracts. Salary and Other Obligations 3.823.162 4.081.241 4.080.530 3.917.342 3.585.557 3.079.059 2.382.739 1.45		Fund Balance June 30 for Certification						1		
	12 01 1		3.823.162	4.081.241	4,080,530	3.917.342	3.585.557	3.079.069	2.382.739	1.467.948
15.010 Unreserved Fund Balance June 30 3,823,162 4,081,241 4,080,530 3,917,342 3,585,557 3,079,069 2,382,739 1,46				i i			i i			1,467,948

		Joseph E	Badger Loca	School D	istrict			
		FIN	ANCIAL SUMM					
			March 20	020				
	Fiscal Year Beginning Belance	Month to Date Receipts	Fiscal Year to Data Receipts	Month to Date Expenditures	Fiecal Year to Dat Expenditures	e Current Fund Belence	Current Encumbrances	Unencumbered Fund Balance
001 General Fund	\$ 4 080 236 44	\$ 798 825 77	\$ 5,878,752.08	\$ 561,705 59	\$ 5,608 599 52	\$ 4,352,389.00	\$ 471,588 81	\$ 3,880,800 19
002 Bond Retirement	\$ 588.177.58	\$ 70.228.80	\$ 421,859.94	\$ 27.54	\$ 508.538.93	\$ 501,498.59	s -	\$ 501.498.59
003 Permanent Improvement	\$ 1.088.041.44	s .	s .	s.	s .	\$ 1,088,041.44	s .	\$ 1.068.041.44
004 Building Fund	S -	s -	s .	s .	s -	i .	s .	s.
006 Food Bervice	S 130.748 49	\$ 27.409 3 3	\$ 237.964 31	S 34.005 03	S 270.238 52	8 98,474.29	S 81.338 81	S 17.137 47
008 Endowment Funds	\$ 22,607 54	\$ 41 83	\$ 378 47	s .	s .	\$ 22,984.01	5	S 22,984 01
011 Rotary Special Services	s .	s .	\$ 4,590.00	s.	s .	\$ 4,590.00	5	\$ 4,590.00
016 Emergency Fund	\$ -	\$ 125.390.77	\$ 709,693.49	S 19.940.63	\$ 595.365.22	\$ 114,328.27	s .	S 114.328.27
018 Public School Support	S 159.895.48	\$ 552.00	\$ 5.821.57	S 240.00	S 7.409.00	\$ 158,308.05	s.	\$ 158.308.05
022 District Agency Fund	S 32.153 21	\$ 5.475 00	\$ 49.202.50	S 6.102 35	S 39.588 77	8 41,768.94	5	S 41.766 94
034 Meintenence Fund	\$ 191,609.69	\$ 7777	\$ 28,852 34	\$ 277	S 89 918 21	\$ 130,343.82	\$ 12,388 18	S 117,975 66
035 Severance Fund	\$ 135 318 58	s .	s .	ş .	s .	\$ 135,318.88	s.,	\$ 135,318.58
200 Student Activity Fund	\$ 20.499.35	\$ 2,155.00	\$ 13,540.29	s.	\$ 6.922.21	\$ 27,117.43	\$ 2,492.92	\$ 24.624.51
300 District Activity Fund	\$ 3.487.47	S (215.00)	\$ 27.539.77	S 1.319.28	S 42.682.70	\$ (11,655.48)	S 38,720.30	S (50.381.78)
481 OneNet	<u>s</u> -	s 2.700.00	\$ 5.400.00	s.	S -	\$ 5,400.00	s.	S 5.400 00
467 Student Wellnes Funds	<u>s</u> .		\$ 118,562 24	s.	s .	8 118,562.24	s .	S 118.562 24
516 This VI-B	S .	S -	\$ 115,690 32	S 41,448 68	\$ 157 137 00	8 (41,448.68)	s .	\$ (41,448,68)
533 Title IID	s -	s .	s .	s .	s .	s .		<u>s</u> .
572 Title 1	s -	5	\$ 138.438.00	\$ 85.238.38	S 221.674.36	\$ (85,236.36)	s.	\$ (85.238.38)
573 Title V	S -	s .	s .	S -	s -	\$	s .	s.
687 VIB Restoration	s .	s .	s .	s.	s .		<u>s</u> .	s.
590 Improving Teacher Quality	\$	\$	s	5	\$ 2 517 90	\$ (2,617.90)	\$	\$ (2,517 90)
899 Milec Federal Granta	<u>\$</u> .	\$.	s .	\$ 17 212 99	\$ 17.212 99	8 (17,212.99)	<u>s</u> .	\$ (17,212 99)
Grand Totale (All Funde)	5 6,452,773.2 7	\$ 1,032,367.22	\$ 7,754,083.32	\$ 767,239.15	\$ 7,565,803.33	\$ 0,641,053.20	\$ 608,613.00	\$ 6,034,540.25

BANK RECON	CILIATION FOR
March	
PRIOR MONTH'S BALANCE	\$ 6,375,905.19
	\$ 1,032,387.22
	\$ (767,239.15)
GRAND TOTAL (ALL FUNDS)	\$ 6,641,053.26
Huntington Bank - General Account	\$ 344,341.50
Huntington Bank - Payroli Account	\$ 134,924.92
STAR Ohio - General Account	\$ 3,304,689.43
STAR Ohio - STAR Plus	\$ 1,062,876.32
Investments - See Page 6 For Breakdown	\$ 1,735,000.00
Money Market	\$ 69,251.49
Plus: Other Adjustments	\$ 314.74
Less: Outstanding Checks	\$ (1,522.26)
Less: Interest Received	\$ (8,822.88)
Less: Other Adjustmente	\$ -
	5 -
	5
	\$ -
	\$ 6,641,053.26

	INVËSTMENT BREAI			
	March 20	20		
Type of Investment	Bank of Deposit	Amount	Rate	Maturity
CD	BMO Harris Bank	\$ 245,000.00	1.80%	October 20th, 2020
CD	Merchants Bank of Indiana	\$ 248,000.00	1.20%	September 28th, 202
CD	Umpqua Bank	\$ 248,000.00	1.20%	September 28th, 202
CD	Plains State Bank	\$ 249,000.00	1.85%	February 26, 2021
CD	Pinnacle Bank of Nashville	\$ 249,000.00	1.65%	May 14, 2021
CD	Bank of OZK	\$ 249,000.00	1.65%	May 14, 2021
CD	Bancorp	\$ 247,000.00	1.65%	May 18, 2021
			~	
	Total Investments	\$1,735,000.00		



Financial Statements

Transportation Total Expenses Comparison as of March - 10 Year Comparison

